



ALMATY, KAZAKHSTAN / October 7, 2008

## Gentech Announces 2009 Drilling Program

**Gentech International Kazakhstan LLP**, announced today at the 2008 KIOGE Oil show in Almaty their intention to drill up to three exploratory wells on Block XXXI-36, located onshore in the Kyzylorda Oblast of South Central Kazakhstan. The wildcat wells are targeting the prolific Carboniferous carbonate platform reservoirs known to be productive elsewhere in Kazakhstan and represent the first deep wells drilled in this region of Kazakhstan. Gentech International Kazakhstan (“GIK”) is the Operator of the block.

GIK exploration advisor, Mr. Richard Boyce stated, “As a result of the 800 kilometer 2D seismic program that we completed this year, we have mapped a number of independent prospective structural closures that warrant exploratory well tests. Each well will be drilled to basement to evaluate the full potential of the Carboniferous and Devonian sequences, which until now have only been lightly drilled in this region. We have indications of hydrocarbons observed in shallow wells drilled over sixty years ago and have recently completed a soil gas geochemical survey over the entire block with the intention of mapping surface hydrocarbon seepage over our prospects.”

Block 36 lies on the Zhosaly Arch and is approximately 50 kilometers southwest of the southern margin of the prolific South Turgay basin. The block comprises an area of 1,313 sq. kilometers (324,460 acres or 500 sq. miles) and is considered a wildcat exploration venture. The block is open flat steppe offering an easy year round operational environment with no known environmental or logistical limitation which might impact drilling or production operations. Kyzylorda, approximately 60 km southeast of the block, will serve as base of drilling operations as all necessary drilling and production support services are already in place there to support the ongoing activity at Kumkol, Aryskum, Akshabulak and many other fields operated by Petro Kazakhstan and others in the Turgay basin.

GIK is currently in discussion with drilling contractors with regard to providing turnkey drilling solutions to the Company.

This press release includes certain “forward-looking statements”. The forward-looking statements reflect the beliefs, expectations, objectives, and goals of Gentech International Kazakhstan, LLP management with respect to future events and financial performance. They are based on assumptions and estimates, which are believed reasonable at the time such statements are made. However, actual results could differ materially from anticipated results. Important factors that may impact actual results include, but are not limited to exploratory drilling success resulting in the discovery of commercial quantities of hydrocarbons, commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation and regulations. The forward-looking statements contained in this report are intended to qualify for the safe harbor provisions as provided in securities regulated markets around the world.

The information contained herein is not a solicitation of investment or an offer to sell securities. An Offering Memorandum is available upon request to Qualified Investors. Gentech maintains offices in Almaty, Kazakhstan and Seoul, Korea. For more information on Gentech, visit [www.gentechintl.com](http://www.gentechintl.com).

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