



ALMATY, KAZAKHSTAN May 1, 2008

Gentech Appointed Operator of Block XXXI-36

Gentech International Kazakhstan LLP, announced that it has been appointed as Operator of Block XXXI-36 located in Kyzylorda Oblast, South Central Kazakhstan. Previously the block was operated by Orion Asia, LTD, a group comprised of Gentech and other investor interests.

“We are pleased with the confidence shown by our partners in our ability to operate oil and gas properties in Kazakhstan. We have compiled a team of world class experts in the oil and gas industry to assist us in becoming a successful oil and gas company. We look forward to implementing an aggressive program in the search for hydrocarbons while maintaining our parent corporation’s leadership in the development of a corporate culture that respects the air, water and human resources in their areas of business development”, stated Min Sok Choi, Vice President of Business Development, Gentech Holdings LTD.

Block 36 lies on the Zhosaly Arch and is approximately 50 kilometers southwest of the southern margin of the prolific South Turgay basin. The block comprises an area of 1,313 sq. kilometers (324,460 acres or 500 sq. miles) and is considered a wildcat exploration venture. No deep wells have been drilled within the block however oil and gas shows are reported in shallow wells drilled by a regional Russian geological mapping expedition during the 1960’s.

Gentech International Kazakhstan, LLP as the Operator of Block 36 will currently conducting 2D seismic investigations over the block and will soon implement a large geochemical survey in support of an anticipated 2009 drilling program.

This press release includes certain “forward-looking statements”. The forward-looking statements reflect the beliefs, expectations, objectives, and goals of Gentech International Kazakhstan, LLP management with respect to future events and financial performance. They are based on assumptions and estimates, which are believed reasonable at the time such statements are made. However, actual results could differ materially from anticipated results. Important factors that may impact actual results include, but are not limited to exploratory drilling success resulting in the discovery of commercial quantities of hydrocarbons, commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation and regulations. The forward-looking statements contained in this report are intended to qualify for the safe harbor provisions as provided in securities regulated markets around the world.

The information contained herein is not a solicitation of investment or an offer to sell securities. An Offering Memorandum is available upon request to Qualified Investors. Gentech maintains offices in Almaty, Kazakhstan and Seoul, Korea. For more information on Gentech, visit www.gentechintl.com.

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