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Gentech To Attend 2008 KIOGE Oil Show

Gentech International Kazakhstan LLP, announced today that representatives of the Company and their technical advisors will be attending the 2008 KIOGE event being held in Almaty the week of October 7-11. During the week, the Company will be meeting with several drilling contractors to discuss their upcoming three well drilling program for Block XXXI-36. Gentech International Kazakhstan (“GIK”) is the Operator of the project.

“We are looking forward to establishment of our base of operations in Kyzylorda after the first of the year in support of our 2009 drilling program. GIK is in discussion with various drilling contractors to provide services and we are working diligently with the government authorities to complete our necessary environmental impact study as well as secure other required permits and authorizations in order to begin drilling in the summer of 2009”, stated Alex Dyptan, drilling coordinator for GIK.

Mr. Richard Boyce, GIK exploration advisor went on to say, “Our drilling plan is guided by over 800 km of 2D seismic recently acquired over the block. Mapping of this data has resulted in a number of independent structures that warrant the drilling of exploration wells. Wells are currently planned for a total depth of 1,500 meters to test the entire Carboniferous and Devonian sequences thought to be present across the Zhosaly Arch. These will be the first deep wells ever drilled within a 50 kilometer radius of the block.”

Block 36 lies on the Zhosaly Arch and is approximately 50 kilometers southwest of the southern margin of the prolific South Turgay basin. The block comprises an area of 1,313 sq. kilometers (324,460 acres or 500 sq. miles) and is considered a wildcat exploration venture. No deep wells have been drilled within the block however oil and gas shows are reported in shallow wells drilled by a regional Russian geological mapping expedition during the 1960’s.

Gentech is currently seeking partners to join in this exploration venture. More information on the project is available online at www.gentechintl.com.

This press release includes certain “forward-looking statements”. The forward-looking statements reflect the beliefs, expectations, objectives, and goals of Gentech International Kazakhstan, LLP management with respect to future events and financial performance. They are based on assumptions and estimates, which are believed reasonable at the time such statements are made. However, actual results could differ materially from anticipated results. Important factors that may impact actual results include, but are not limited to exploratory drilling success resulting in the discovery of commercial quantities of hydrocarbons, commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation and regulations. The forward-looking statements contained in this report are intended to qualify for the safe harbor provisions as provided in securities regulated markets around the world.

The information contained herein is not a solicitation of investment or an offer to sell securities. An Offering Memorandum is available upon request to Qualified Investors. Gentech maintains offices in Almaty, Kazakhstan and Seoul, Korea. For more information on Gentech, visit www.gentechintl.com.

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